

Sample

Mark-to-Market

Form 6.5

OMHAR Regional Office to Owner re:

Determination to Discontinue the Restructuring Process

From: OMHAR Regional Office

To: Owner

Transmission: Overnight Hard Copy - With Evidence of Receipt

Date: _____

Project Name: _____

FHA Number: _____ REMS ID Number _____

Section 8 HAP Contract Number: _____

Dear (Owner):

After a thorough review OMHAR has determined that the Restructuring Process for the subject property will be discontinued effective immediately. We have discussed our concerns and conclusions with (PAE) and the HUD Hub/Program Center.

The basis for this determination is:

You may appeal this Determination to Discontinue the Restructuring process. Your appeal must be in writing, must be received by OMHAR within 30 calendar days after your receipt of this letter and must contain the factual basis for your appeal. Please be as specific as possible (address comparables used, adjustments made, findings made, etc.) and include appropriate supporting documentation as necessary.

[If the rents have not already been reduced to market and if a Contract is being offered]

Attached is a new Section 8 HAP Contract for Potentially Troubled projects and a Certification of Reduction in Rents. The new Contract will take effect at the expiration of your current HAP Contract (date). The market rents reflected in the new contract are as follows:

0 Bedroom: _____

1 Bedroom: _____

2 Bedroom: _____

3 Bedroom: _____

4 Bedroom: _____